

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1818
Version:	CS
Request Number:	10943
Author:	Rep. Echols
Date:	4/24/2024
Impact:	Annual Revenue Increase to State GR Fund: \$1,500,000 ABLE: Unknown

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

This measure establishes a \$500 annual event venue license to be overseen by the Alcoholic Beverage Laws Enforcement (ABLE) Commission. According to officials with ABLE, this fee is a straight pass through to the State General Revenue (GR) Fund. ABLE anticipates as many as 3,000 or more potential annual licensees, thereby generating at least \$1,500,000 in new revenues for the State GR Fund. The agency also anticipates that they will need to update agency software to create this new license in their system, and expects to incur administrative costs to regulate and prepare for this influx of new licensees, but was not able to provide an estimate of these costs. If the agency is unable to absorb these costs, future appropriations may be sought to implement the provisions of SB1818.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.